

MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
5455 West Old Highway Road
Mountain Green, UT 84050
801-876-3416 / Fax 801-876-3558

RESOLUTION 150202
ADOPTION OF 2016 BUDGET

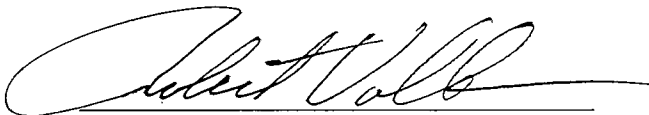
WHEREAS the MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT is obligated to adopt a Budget for the fiscal year ending December 31, 2016, and

WHEREAS the required Public Hearing regarding the proposed budget for 2016 was held on December 2, 2015 beginning at 6:00 p.m. in District Offices at 5455 West Old Highway Road in Mountain Green, Utah, with no objections to the proposed Budget being raised in that Public Hearing, and

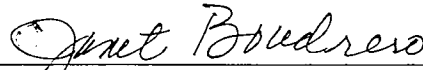
WHEREAS the Board of Trustees have reviewed and formally approved of the proposed Budget in the scheduled Public Hearing and Board Meeting on December 2, 2015,

NOW, THEREFORE, be it resolved that the attached Budget for the fiscal year ending December 31, 2016 is adopted.

Passed by a majority vote in regular meeting on December 2, 2015.



Robert Volk, Manager



Attest: Janet Boudrero, Secretary

**MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
BUDGET For the year ended 2016**

ENTERPRISE FUND

	<i>Actual Expenditures</i> 2014	<i>Budget</i> 2015	<i>Budget</i> 2016
REVENUES			
Taxes: Property	\$ 49,077	\$ 49,000	\$ 50,000
Other:	\$ 8,179	\$ 8,900	\$ 8,900
Fee-in-Lieu of Taxes	\$ 6,634	\$ 6,000	\$ 6,000
Charges for Services	\$290,524	\$ 388,800	\$ 456,000
Interest Income	\$ 3,086	\$ 3,000	\$ 3,700
Other: Insp. Fees / Misc.	\$ 11,512	\$ 8,000	\$ 6,600
<i>Other Financing Sources: Impact Fees</i>	\$245,649	\$ 736,200	\$ 472,650
Transfer from Expansion Account	\$ -	\$ -	\$ -
Contribution from Other Funds	\$ -	\$ -	\$ -
TOTAL REVENUES	\$614,661	\$1,199,900	\$1,003,850
EXPENSES			
Salaries and Benefits	\$114,339	\$128,000	\$137,000
Other Operating Expenses	\$148,944	\$202,000	\$204,400
Depreciation	\$159,036	\$ 157,400	\$ 162,000
Capital Outlay - Construction	\$ -	\$ 585,081	\$ 299,417
Debt Service	\$ -	\$ -	\$ -
Other: Reimburse Advance Funding	\$127,872	\$ 103,680	\$ 103,680
<i>Other Financing Uses:</i>			
Contributions to Other Funds	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$550,191	\$1,176,161	\$ 906,497
INCOME OR (LOSS)	\$ 64,470	\$ 23,739	\$ 97,353

**MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
DECEMBER PUBLIC HEARING
2016 FINAL BUDGET**

Based on 1,000 billings per month @ \$38 plus 60 Inspections @ \$100

	Budget	Budget	CHANGE	PCT
INCOME	2015	2016		
Monthly Service Fees	\$ 388,800	\$ 456,000	\$ 67,200	17.3%
Late Fees	\$ 1,000	\$ 600	\$ (400)	-40.0%
New Lateral Inspections	\$ 7,000	\$ 6,000	\$ (1,000)	-14.3%
County Property Tax	\$ 49,000	\$ 50,000	\$ 1,000	2.0%
Delinquent Property Taxes	\$ 8,900	\$ 8,900	\$ -	0.0%
Fee in Lieu of Tax	\$ 6,000	\$ 6,000	\$ -	0.0%
Other Income	\$ -	\$ -	\$ -	
Interest Income (Operations)	\$ 2,200	\$ 2,900	\$ 700	31.8%
Transfer from Replacement Account	\$ 20,000	\$ 20,000	\$ -	0.0%
Total Operating Income	\$ 482,900	\$ 550,400	\$ 67,500	14.0%
EXPENSE	2015	2016	CHANGE	PCT
ADMINISTRATION				
Advertising / Website	\$ 800	\$ 800	\$ -	0.0%
Automobile Miles/Parking/Tolls for MGSID	\$ 1,800	\$ 1,800	\$ -	0.0%
Blue Stakes Utility Notification	\$ 700	\$ 900	\$ 200	28.6%
Board Meeting Compensation & Expense	\$ 7,000	\$ 7,000	\$ -	0.0%
Insurance	\$ 5,500	\$ 6,000	\$ 500	9.1%
Licenses, Permits	\$ 1,500	\$ 1,500	\$ -	0.0%
Office Expenses	\$ 8,000	\$ 9,000	\$ 1,000	12.5%
Salary, Bonus, Benefits & Tax	\$ 128,000	\$ 137,000	\$ 9,000	7.0%
Professional Fees	\$ 12,000	\$ 11,000	\$ (1,000)	-8.3%
Training	\$ 1,800	\$ 1,800	\$ -	0.0%
Travel, Entertainment & Christmas Dinner	\$ 1,800	\$ 1,800	\$ -	0.0%
Utilities: Main Office & Garage	\$ 7,000	\$ 7,500	\$ 500	7.1%
Total Administration Expense	\$ 175,900	\$ 186,100	\$ 10,200	5.8%
OPERATIONS				
Main Garage/Office Building				
Vehicles-Fuel, Service, Repair	\$ 2,400	\$ 2,600	\$ 200	8.3%
Building Maintenance	\$ 1,200	\$ 1,000	\$ (200)	-16.7%
Equipment & Instrumentation	\$ 1,500	\$ 1,500	\$ -	0.0%
Supplies	\$ 900	\$ 900	\$ -	0.0%
Lagoons & Control Building				
Lagoons, Air & Chlorine Systems	\$ 6,000	\$ 7,000	\$ 1,000	16.7%
Control / Instrumentation / Computers	\$ 4,500	\$ 4,500	\$ -	0.0%
Generator Maintenance & Fuel	\$ 5,000	\$ 4,800	\$ (200)	-4.0%
Lab Tests	\$ 4,000	\$ 4,000	\$ -	0.0%
Supplies, Repairs & Spares	\$ 10,000	\$ 10,000	\$ -	0.0%
Utilities (Power)	\$ 30,000	\$ 30,000	\$ -	0.0%
Collection Lines & Manholes				
Manhole & Line Repair/Maint	\$ 30,000	\$ 30,000	\$ -	0.0%
Clean & Video	\$ 40,000	\$ 42,000	\$ 2,000	5.0%
Monte Verde Lift Station	\$ 5,000	\$ 5,000	\$ -	0.0%
Equipment / Controls / Instrumentation	\$ 5,000	\$ 4,000	\$ (1,000)	-20.0%
Supplies & Other O & M	\$ 3,600	\$ 3,000	\$ (600)	-16.7%
Grounds Maintenance/Landscaping	\$ 5,000	\$ 5,000	\$ -	0.0%
Total Operations Expense	\$ 154,100	\$ 155,300	\$ 1,200	0.8%
Depreciation Expense	\$ 157,400	\$ 162,000	\$ 4,600	2.9%
TOTAL EXPENSES	\$ 487,400	\$ 503,400	\$ 16,000	3.3%
TOTAL OPERATING INCOME	\$ 482,900	\$ 550,400	\$ 67,500	14.0%
NET INCOME	\$ (4,500)	\$ 47,000	\$ 51,500	-1144.4%
<i>Transfer to Emergency Account</i>	\$ 8,000	\$ -	\$ (8,000)	-100.0%
<i>Transfer to Replacement Account</i>	\$ 25,000	\$ 25,000	\$ -	0.0%
<i>Transfer to Existing Res Facility Exp Account</i>	\$ -	\$ 22,000	\$ 22,000	#DIV/0!
NET INCOME AFTER TRANSFERS	\$ (37,500)	\$ -	\$ 37,500	-100.0%
EXPANSION FUNDS	2015	2016	CHANGE	PCT
EXPANSION INCOME	Budget	Budget		
Impact Fees	\$ 736,200	\$ 472,650	\$ (263,550)	-35.8%
Advance Fee Interest	\$ 800	\$ 800	\$ -	0.0%
Total Expansion Income	\$ 737,000	\$ 473,450	\$ (263,550)	-35.8%
EXPANSION EXPENSES				
Engineering	\$ -	\$ -	\$ -	
Construction & Permits	\$ 585,081	\$ 299,417	\$ (285,664)	
Impact Fee Reimbursements	\$ 103,680	\$ 103,680	\$ -	0.0%
Total Expansion Expenses	\$ 688,761	\$ 403,097	\$ (285,664)	-41.5%
NET EXPANSION INCOME	\$ 48,239	\$ 70,353	\$ 22,114	45.8%
<i>Carryover Funds (In EOY Accounts)</i>	\$ 232,210	\$ 232,210	\$ -	0.0%
Total Expansion Funds	\$ 280,449	\$ 302,563	\$ 22,114	7.9%