

MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
 5455 West Old Highway Road, Mountain Green, Utah

**NO BOARD MEETING WAS HELD IN JANUARY 2017 AS
 THERE WERE NO ITEMS REQUIRING A DECISION**

THIS AGENDA WAS PREPARED AND SENT OUT THE SECOND WEEK OF JANUARY IN ORDER
 TO PROVIDE THE BOARD OF DIRECTORS WITH PERTINENT DISTRICT INFORMATION

1) Discussion: Board Meeting Dates for 2017

- The Board Meetings for 2017 are set for 7:00 PM on the first Wednesday of each month on the following dates. Please mark them in your calendars.
 - January NO MEETING
 - February 1
 - March 1
 - April 5
 - May 3
 - June 7
 - July 5
 - August 2
 - September 6
 - October 4
 - November 1
 - December 6 (6PM Public Hearing)

2) Discussion: 2016 End Of Year Budget vs Actual

- The final numbers for 2016 are in. Revenue was 1.5% lower than projected but we managed the expenses so they came in 15.5% lower than budgeted. In essence, we finished 2016 well under the expense budget and the **NET INCOME** (Income – Expenses) **was \$74,338 in the black** (see Income/Expense Statement Item #4).

2016 END OF YEAR ~ BUDGET VS ACTUAL

DESCRIPTION	BUDGET	ACTUAL	\$\$ DIFF	%% DIFF
INCOME	\$ 530,400	\$ 522,685	\$ (7,175)	98.5%
<i>administration</i>	\$ 186,100	\$ 165,650	\$ (20,450)	89.0%
<i>operations</i>	\$ 155,300	\$ 120,696	\$ (34,604)	77.7%
<i>depreciation</i>	\$ 162,000	\$ 162,000	\$ -	100.0%
EXPENSE	\$ 530,400	\$ 448,346	\$ (82,054)	84.5%

3) Discussion: District Operations as of December 31, 2016

- Effluent continues to measure well within state requirements and removed over 97% of BOD & 95% of TSS in November. E-Coli bacteria was Non Detectable.

4) Discussion: District Statistics as of December 31, 2016

- Comparison of the number of Impact Fees received to date.
 - 2016 = 55 Impact Fees
 - 2015 = 57 Impact Fees
 - 2014 = 54 Impact Fees
 - 2013 = 105 Impact Fees

ERU STATUS

ERUs Billing	ERUs Under Construction	ERUs Connected	ERUs Committed But Not Activated	WILL SERVES Committed
1,013	66	+ 1,044.5	+ 308	= 1,418.5

TOTAL ERUs CONNECTED LAST SIX MONTHS RUNNING

	JUL 2016	AUG 2016	SEP 2016	OCT 2016	NOV 2016	DEC 2016
CONNECTED	1,032	1,033	1,035	1,037	1,039	1,044
% OF CAPACITY	57.3%	57.4%	57.5%	57.6%	57.7%	58.0%

District requirements on Upgrade: Option Study @ 70% (1,260); Design @ 80% (1,440); Build @ 90% (1,620)

MGSID BANK STATEMENTS

STATEMENTS ENDING	MAIN OPERATIONS CHECKING	\$3,456 EXPANSION ACCOUNT	\$5,271 EXPANSION ACCOUNT	BANK TOTALS
December 31, 2016	\$165,379	\$7,126	\$2,852	\$175,357
PTIF 248 EXISTING RESIDENT'S FUNDS FOR PROPOSED NEW SEWER FACILITY	PTIF 4667 EMERGENCY FUNDS	PTIF 4668 REPLACEMENT (DEPRECIATION) FUNDS	PTIF 4598 EXCESS EXPANSION (IMPACT FEE) FUNDS	FUND TOTALS
\$363,314	\$152,598	\$443,011	\$231	\$959,154

TOTAL CASH \$1,134,511

OPERATIONS INCOME & EXPENSE STATEMENT

YTD ~ January 1, 2016 through December 31, 2016

INCOME

Monthly Service Fees	\$ 444,605
Late Fees	\$ 821
New Lateral Inspections	\$ 5,503
Other Income	\$ 742
Taxes Income	\$ 63,062
Interest Income	\$ 7,952
TOTAL INCOME	\$ 522,685

EXPENSE

Administration	\$ 165,651
Operations	\$ 120,696
Depreciation	\$ 162,000
TOTAL EXPENSE	\$ 448,347

NET INCOME \$ 74,338

IMPACT FEE/EXPANSION INCOME	\$ 128,173
EXPANSION ACCOUNT INTEREST	\$ 1,318
EXPANSION EXPENSES	(\$ 0)
DEVELOPER REIMBURSE	(\$ 93,312)
NET EXPANSION INCOME	\$ 35,179

- 5) Discussion: The next Board Meeting is scheduled for Wednesday, February 1, 2017 at 7:00 PM.