



MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
5455 West Old Highway Road
Mountain Green, UT 84050
801-876-3416 / Fax 801-876-3558

December 19, 2017

Local Government Supervisor
Office of the State Auditor
East Office Building, Suite E310
Utah State Capitol Complex
Salt Lake City, Utah 84114

Dear Sir or Madam,

Included with this letter are the budget for the fiscal year ending December 31, 2018 and the resolution adopting the 2018 budget. This final budget was approved by majority vote at our December 6, 2017 Board Meeting and recorded in the minutes. We trust that the documents are suitable for your purposes. Please let me know if you require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert Volk", written in a cursive style.

Robert Volk
Manager MGSID
robert@mgsid.com
801-876-3416

MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT

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Mountain Green, UT 84050
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**RESOLUTION 171206
ADOPTION OF 2018 BUDGET**

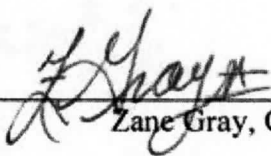
WHEREAS the MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT is obligated to adopt a Budget for the fiscal year ending December 31, 2018, and

WHEREAS the required Public Hearing regarding the proposed budget for 2018 was held on December 6, 2017 beginning at 6:00 p.m. in District Offices at 5455 West Old Highway Road in Mountain Green, Utah, with all aspects of the proposed Budget being raised in that Public Hearing, and

WHEREAS the Board of Trustees have reviewed and formally approved of the proposed Budget in the scheduled Board Meeting on December 6, 2017,

NOW, THEREFORE, be it resolved that the attached Budget for the fiscal year ending December 31, 2018 is adopted.

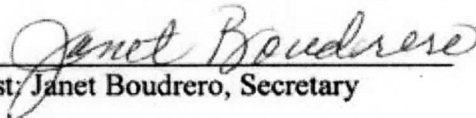
Passed by a majority vote in regular meeting on December 6, 2017.



Zane Gray, Chairman



Robert Volk, Manager



Attest: Janet Boudrero, Secretary

**MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
BUDGET For the year ended 2018**

ENTERPRISE FUND

	<i>Actual Expenditures</i> 2016	<i>Budget</i> 2017	<i>Budget</i> 2018
REVENUES			
Taxes: Property	\$ 56,781	\$ 52,000	\$ 52,000
Other:	\$ 1,473	\$ 3,000	\$ 3,000
Fee-in-Lieu of Taxes	\$ 5,556	\$ 5,600	\$ 5,600
Charges for Services	\$ 444,059	\$ 494,400	\$ 541,800
Interest Income	\$ 9,159	\$ 3,620	\$ 15,003
Other: Insp. Fees / Misc.	\$ 8,029	\$ 6,600	\$ 5,100
<i>Other Financing Sources: Impact Fees</i>	\$ 586,750	\$ 441,024	\$ 130,035
Transfer from Expansion Account	\$ -	\$ -	\$ -
Contribution from Other Funds	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 1,111,807	\$ 1,006,244	\$ 752,538
EXPENSES			
Salaries and Benefits	\$ 126,233	\$ 137,000	\$ 137,000
Other Operating Expenses	\$ 132,653	\$ 196,400	\$ 243,000
Depreciation	\$ 182,927	\$ 170,000	\$ 198,000
Capital Outlay - Construction	\$ 27,628	\$ -	\$ -
Debt Service	\$ 239,417	\$ -	\$ -
Other: Reimburse Advance Funding	\$ 93,312	\$ 103,680	\$ 103,680
<i>Other Financing Uses:</i>			
Contributions to Other Funds	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 802,170	\$ 607,080	\$ 681,680
INCOME OR (LOSS)	\$ 309,637	\$ 399,164	\$ 70,858

**MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
DECEMBER PUBLIC HEARING
2018 FINAL BUDGET**

Based on 1,075 billings per month @ \$42 plus 40 Inspections @ \$100

	Budget 2017	Budget 2018	CHANGE	PCT
INCOME				
Monthly Service Fees	\$ 494,400	\$ 541,800	\$ 47,400	9.6%
Late Fees	\$ 600	\$ 600	\$ -	0.0%
New Lateral Inspections	\$ 5,500	\$ 4,000	\$ (1,500)	-27.3%
County Property Tax	\$ 52,000	\$ 52,000	\$ -	0.0%
Delinquent Property Taxes	\$ 3,000	\$ 3,000	\$ -	0.0%
Fee in Lieu of Tax	\$ 5,600	\$ 5,600	\$ -	0.0%
Other Income (CC fees, etc.)	\$ 500	\$ 500	\$ -	0.0%
Interest Income (Operations)	\$ 3,400	\$ 15,000	\$ 11,600	341.2%
Total Operating Income	\$ 565,000	\$ 622,500	\$ (57,500)	9.2%
EXPENSE				
ADMINISTRATION			CHANGE	PCT
Advertising / Website	\$ 800	\$ 1,200	\$ 400	50.0%
Automobile Miles/Parking/Tolls for MGSID	\$ 800	\$ 800	\$ -	0.0%
Blue Stakes Utility Notification	\$ 1,000	\$ 1,000	\$ -	0.0%
Board Meeting Compensation & Expense	\$ 12,000	\$ 13,400	\$ 1,400	11.7%
Insurance	\$ 8,000	\$ 8,300	\$ 300	3.8%
Licenses, Permits	\$ 1,000	\$ 1,000	\$ -	0.0%
Office Expenses	\$ 10,000	\$ 13,000	\$ 3,000	30.0%
Salary, Bonus, Benefits & Tax	\$ 137,000	\$ 137,000	\$ -	0.0%
Professional Fees	\$ 8,500	\$ 8,500	\$ -	0.0%
Training	\$ 1,400	\$ 1,400	\$ -	0.0%
Travel, Entertainment & Christmas Dinner	\$ 1,600	\$ 1,600	\$ -	0.0%
Utilities: Main Office & Garage	\$ 7,800	\$ 7,800	\$ -	0.0%
Total Administration Expense	\$ 189,900	\$ 195,000	\$ 5,100	2.7%
OPERATIONS				
Main Garage/Office Building				
Vehicles-Fuel, Service, Repair	\$ 1,500	\$ 1,500	\$ -	0.0%
Building Maintenance	\$ 10,000	\$ 1,200	\$ (8,800)	-88.0%
Equipment & Instrumentation	\$ 800	\$ 800	\$ -	0.0%
Supplies	\$ 500	\$ 500	\$ -	0.0%
Lagoons & Control Building				
Lagoons, Air & Chlorine Systems	\$ 16,000	\$ 24,000	\$ 8,000	50.0%
Control / Instrumentation / Computers	\$ 3,000	\$ 3,000	\$ -	0.0%
Generator Maintenance & Fuel	\$ 4,200	\$ 4,200	\$ -	0.0%
Lab Tests	\$ 4,200	\$ 4,800	\$ 600	14.3%
Supplies, Repairs & Spares	\$ 4,000	\$ 4,000	\$ -	0.0%
Utilities (Power)	\$ 31,000	\$ 32,000	\$ 1,000	3.2%
Collection Lines & Manholes				
Manhole & Line Repair/Maint	\$ 20,000	\$ 50,000	\$ 30,000	150.0%
Clean & Video	\$ 35,000	\$ 45,000	\$ 10,000	28.6%
Monte Verde Lift Station	\$ 5,300	\$ 6,000	\$ 700	13.2%
Equipment / Controls / Instrumentation	\$ 2,000	\$ 2,000	\$ -	0.0%
Supplies & Other O & M	\$ 2,000	\$ 2,000	\$ -	0.0%
Grounds Maintenance/Landscaping	\$ 4,000	\$ 4,000	\$ -	0.0%
Total Operations Expense	\$ 143,500	\$ 185,000	\$ 41,500	28.9%
Depreciation Expense	\$ 170,000	\$ 198,000	\$ 28,000	16.5%
TOTAL EXPENSES	\$ 503,400	\$ 578,000	\$ 74,600	14.8%
TOTAL OPERATING INCOME	\$ 565,000	\$ 622,500	\$ 57,500	10.2%
NET INCOME	\$ 61,600	\$ 44,500	\$ (17,100)	-27.8%
<i>Transfer to Emergency Account</i>	\$ -	\$ -	\$ -	#DIV/0!
<i>Transfer to Replacement Account</i>	\$ -	\$ -	\$ -	#DIV/0!
<i>Transfer to Existing Res Facility Exp Account</i>	\$ 61,600	\$ 44,500	\$ (17,100)	-27.8%
NET INCOME AFTER TRANSFERS	\$ -	\$ -	\$ -	#DIV/0!
EXPANSION FUNDS				
EXPANSION INCOME				
Impact Fees	\$ 441,024	\$ 130,035	\$ (310,989)	-70.5%
Advance Fee Interest	\$ 220	\$ 3	\$ (217)	-98.6%
Total Expansion Income	\$ 441,244	\$ 130,038	\$ (311,206)	-70.5%
EXPANSION EXPENSES				
Engineering	\$ -	\$ -	\$ -	0.0%
Construction & Permits	\$ -	\$ -	\$ -	0.0%
Impact Fee Reimbursements	\$ 103,680	\$ 103,680	\$ -	0.0%
Total Expansion Expenses	\$ 103,680	\$ 103,680	\$ -	0.0%
NET EXPANSION INCOME	\$ 337,564	\$ 26,358	\$ (311,206)	-92.2%
<i>Carryover Funds (In EOY Accounts)</i>	\$ 11,500	\$ -	\$ (11,500)	-100.0%
Total Expansion Funds	\$ 349,064	\$ 26,358	\$ (322,706)	-92.4%