

**MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
DECEMBER BOARD MEETING
2019 FINAL BUDGET**

Based on 1,140 billings per month @ \$44 plus 40 Inspections @ \$100

INCOME	Budget 2018	Estimated Year End 2018	Budget 2019	CHANGE	PCT
Monthly Service Fees	\$ 541,800	\$ 550,000	\$ 601,920	\$ 60,120	11.1%
Late Fees	\$ 600	\$ 1,100	\$ 700	\$ 100	16.7%
New Lateral Inspections	\$ 4,000	\$ 3,700	\$ 4,500	\$ 500	12.5%
County Property Tax	\$ 52,000	\$ 56,000	\$ 56,000	\$ 4,000	7.7%
Delinquent Property Taxes	\$ 3,000	\$ 1,800	\$ 2,000	\$ (1,000)	-33.3%
Fee in Lieu of Tax	\$ 5,600	\$ 5,800	\$ 5,800	\$ 200	3.6%
Other Income (CC fees, etc.)	\$ 500	\$ 940	\$ 800	\$ 300	60.0%
Interest Income (Operations)	\$ 15,000	\$ 31,500	\$ 42,000	\$ 27,000	180.0%
Total Operating Income	\$ 622,500	\$ 650,840	\$ 713,720	\$ 91,220	114.7%
EXPENSE					
ADMINISTRATION	2018	2018	2019	CHANGE	PCT
Advertising / Website	\$ 1,200	\$ 1,800	\$ 1,800	\$ 600	50.0%
Automobile Miles/Parking/Tolls for MGSID	\$ 800	\$ 350	\$ 350	\$ (450)	-56.3%
Blue Stakes Utility Notification	\$ 1,000	\$ 950	\$ 1,000	\$ -	0.0%
Board Meeting Compensation & Expense	\$ 13,400	\$ 13,400	\$ 15,000	\$ 1,600	11.9%
Insurance	\$ 8,300	\$ 6,900	\$ 8,300	\$ -	0.0%
Licenses, Permits	\$ 1,000	\$ 800	\$ 1,000	\$ -	0.0%
Office Expenses	\$ 13,000	\$ 16,100	\$ 14,000	\$ 1,000	7.7%
Salary, Bonus, Benefits & Tax	\$ 137,000	\$ 136,800	\$ 143,200	\$ 6,200	4.5%
Professional Fees	\$ 8,500	\$ 8,300	\$ 10,000	\$ 1,500	17.6%
Training	\$ 1,400	\$ 1,100	\$ 1,400	\$ -	0.0%
Travel, Entertainment & Christmas Dinner	\$ 1,600	\$ 1,500	\$ 1,800	\$ 200	12.5%
Utilities: Main Office & Garage	\$ 7,800	\$ 7,000	\$ 7,800	\$ -	0.0%
Total Administration Expense	\$ 195,000	\$ 195,000	\$ 205,650	\$ 10,650	5.5%
OPERATIONS					
Main Garage/Office Building					
Vehicles-Fuel, Service, Repair	\$ 1,500	\$ 850	\$ 1,500	\$ -	0.0%
Building Maintenance	\$ 1,200	\$ 750	\$ 1,200	\$ -	0.0%
Equipment & Instrumentation	\$ 800	\$ 200	\$ 800	\$ -	0.0%
Supplies	\$ 500	\$ 650	\$ 650	\$ 150	30.0%
Lagoons & Control Building					
Lagoons, Air & Chlorine Systems	\$ 24,000	\$ 22,000	\$ 22,000	\$ (2,000)	-8.3%
Control / Instrumentation / Computers	\$ 3,000	\$ 3,900	\$ 11,400	\$ 8,400	280.0%
Generator Maintenance & Fuel	\$ 4,200	\$ 3,600	\$ 4,500	\$ 300	7.1%
Lab Tests	\$ 4,800	\$ 4,500	\$ 4,800	\$ -	0.0%
Supplies, Repairs & Spares	\$ 4,000	\$ 2,300	\$ 6,000	\$ 2,000	50.0%
Utilities (Power)	\$ 32,000	\$ 28,000	\$ 32,000	\$ -	0.0%
Collection Lines & Manholes					
Manhole & Line Repair/Maint	\$ 50,000	\$ 45,000	\$ 28,000	\$ (22,000)	-44.0%
Clean & Video	\$ 45,000	\$ 38,000	\$ 45,000	\$ -	0.0%
Monte Verde Lift Station	\$ 6,000	\$ 6,900	\$ 8,500	\$ 2,500	41.7%
Equipment / Controls / Instrumentation	\$ 2,000	\$ 1,600	\$ 2,000	\$ -	0.0%
Supplies & Other O & M	\$ 2,000	\$ 1,400	\$ 2,000	\$ -	0.0%
Grounds Maintenance/Landscaping	\$ 4,000	\$ 2,900	\$ 4,000	\$ -	0.0%
Total Operations Expense	\$ 185,000	\$ 162,550	\$ 174,350	\$ (10,650)	-5.8%
Depreciation Expense	\$ 198,000	\$ 198,000	\$ 198,000	\$ -	0.0%
TOTAL EXPENSES	\$ 578,000	\$ 555,550	\$ 578,000	\$ -	0.0%
TOTAL OPERATING INCOME	\$ 622,500	\$ 650,840	\$ 713,720	\$ 91,220	14.7%
NET INCOME	\$ 44,500	\$ 95,290	\$ 135,720	\$ 40,430	90.9%
Transfer to Existing Res Facility Exp Account	\$ 44,500	\$ 95,290	\$ 135,720	\$ 91,220	205.0%
NET INCOME AFTER TRANSFERS	\$ -	\$ -	\$ -	\$ -	#DIV/0!
EXPANSION FUNDS					
EXPANSION INCOME	2018 Budget	2018 Estimated Year End	2019 Budget	CHANGE	PCT
Impact Fees	\$ 130,035	\$ 146,000	\$ 453,903	\$ 323,868	249.1%
Advance Fee Interest	\$ 3	\$ 1,990	\$ 3,400	\$ 3,397	113233.3%
Total Expansion Income	\$ 130,038	\$ 147,990	\$ 457,303	\$ 327,265	251.7%
EXPANSION EXPENSES					
Engineering	\$ -	\$ -	\$ 20,000	\$ 20,000	#DIV/0!
Construction & Permits	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Impact Fee Reimbursements	\$ 103,680	\$ 48,384	\$ 62,120	\$ (41,560)	-40.1%
Total Expansion Expenses	\$ 103,680	\$ 48,384	\$ 82,120	\$ (21,560)	-20.8%
NET EXPANSION INCOME	\$ 26,358	\$ 99,606	\$ 375,183	\$ 348,825	1323.4%
Carryover Funds (In EOY Accounts)		\$ 126,485	\$ 126,485	\$ 126,485	#DIV/0!
Total Expansion Funds	\$ 26,358	\$ 226,091	\$ 501,668	\$ 475,310	1803.3%

**MOUNTAIN GREEN SEWER IMPROVEMENT DISTRICT
BUDGET For the year ended 2019**

ENTERPRISE FUND

	<i>Actual Expenditures</i> 2017	<i>Estimated Year End</i> 2018	<i>Budget</i> 2019
REVENUES			
Taxes: Property	\$ 57,130	\$ 56,000	\$ 56,000
Other:	\$ 2,105	\$ 1,800	\$ 2,000
Fee-in-Lieu of Taxes	\$ 5,542	\$ 5,800	\$ 5,800
Charges for Services	\$ 504,437	\$ 550,000	\$ 601,920
Interest Income	\$ 15,962	\$ 33,490	\$ 45,400
Other: Insp. Fees / Misc.	\$ 9,978	\$ 5,740	\$ 6,000
<i>Other Financing Sources:</i> Impact Fees	\$ 136,176	\$ 146,000	\$ 453,903
Transfer from Expansion Account	\$ -	\$ -	\$ -
Contribution from Other Funds	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 731,330	\$ 798,830	\$ 1,171,023
EXPENSES			
Salaries and Benefits	\$ 107,587	\$ 136,800	\$ 143,200
Other Operating Expenses	\$ 206,598	\$ 220,750	\$ 236,800
Depreciation	\$ 187,338	\$ 198,000	\$ 198,000
Capital Outlay - Construction	\$ -	\$ -	\$ 20,000
Debt Service	\$ -	\$ -	\$ -
Other: Reimburse Advance Funding	\$ 48,384	\$ 48,384	\$ 62,120
<i>Other Financing Uses:</i> Contributions to Other Funds	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 549,907	\$ 603,934	\$ 660,120
INCOME OR (LOSS)	\$ 181,423	\$ 194,896	\$ 510,903